



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF OAKFIELD MUNICIPAL WATER UTILITY

Principal Office: 341 NORTH MAIN STREET
P.O. BOX 98
OAKFIELD, WI 53065

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF OAKFIELD MUNICIPAL WATER UTILITY**Utility Address:** 341 NORTH MAIN STREET

P.O. BOX 98

OAKFIELD, WI 53065

When was utility organized? 1/1/1931**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: ELEANOR FENDLEY**Title:** CLERK**Office Address:**

130 NORTH MAIN STREET

P.O. BOX 98

OAKFIELD, WI 53065

Telephone: (920) 583 - 4400**Fax Number:** (920) 583 - 2544**E-mail Address:** office@villageofoakfield.com

Individual or firm, if other than utility employee, preparing this report:

Name: PENNY WEBER**Title:** CERTIFIED PUBLIC ACCOUNTANT**Office Address:** WEBER, CORSON & PETERSON

2203 SOUTH MEMORIAL PLACE

SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 222**Fax Number:** (920) 457 - 8148**E-mail Address:** penny@webercorson.com

President, chairman, or head of utility commission/board or committee:

Name: JOHN BARBEAU**Title:** PRESIDENT**Office Address:**

130 NORTH MAIN STREET

P.O. BOX 98

OAKFIELD, WI 53065

Telephone: (920) 583 - 4400**Fax Number:** (920) 583 - 2544**E-mail Address:** office@villageofoakfield.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PENNY WEBER**Title:** CERTIFIED PUBLIC ACCOUNTANT**Office Address:** WEBER, CORSON & PETERSON
2203 SOUTH MEMORIAL PLACE
SHEBOYGAN, WI 53081**Telephone:** (920) 457 - 3641 EXT 222**Fax Number:** (920) 457 - 8148**E-mail Address:** penny@webercorson.com**Date of most recent audit report:** 4/30/2004**Period covered by most recent audit:** DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: MR LARRY OTT**Title:** WATER COMMISSNER-INTERIM MGR**Office Address:** VILLAGE OF OAKFIELD
341 NORTH MAIN STREET
P.O. BOX 98
OAKFIELD, WI 53065**Telephone:** (920) 979 - 0656**Fax Number:** (920) 583 - 4434**E-mail Address:**

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:MR JASON BOVEE, RESIDENT
MR DAVID CLARK, RESIDENT
MR TERRY DIETZEL, TRUSTEE
MR LARRY OTT, CO-CHAIRPERSON
MR DANIEL REDMAN, CO-CHAIRPERSON
MR NEILL STOPPLEWORTH, RESIDENT
MR MARK WHYMS, RESIDENT

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	203,082	212,353	1
Operating Expenses:			
Operation and Maintenance Expense (401)	119,125	113,608	2
Depreciation Expense (403)	77,746	55,940	3
Amortization Expense (404)	7,663	2,523	4
Taxes (408)	2,299	2,022	5
Total Operating Expenses	206,833	174,093	
Net Operating Income	(3,751)	38,260	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(3,751)	38,260	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	589	664	9
Miscellaneous Nonoperating Income (421)	0	157,406	10
Total Other Income	589	158,070	
Total Income	(3,162)	196,330	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(973)	0	11
Other Income Deductions (426)	4,044	3,231	12
Total Miscellaneous Income Deductions	3,071	3,231	
Income Before Interest Charges	(6,233)	193,099	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	47,442	54,364	13
Amortization of Debt Discount and Expense (428)	1,231	821	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	2,559	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	48,673	57,744	
Net Income	(54,906)	135,355	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	113,804	(113,546)	19
Balance Transferred from Income (433)	(54,906)	135,355	20
Miscellaneous Credits to Surplus (434)	0	91,995	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	58,898	113,804	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	203,082		203,082	1
Total (Acct. 400):	203,082	0	203,082	
Operation and Maintenance Expense (401):				
Derived	119,125		119,125	2
Total (Acct. 401):	119,125	0	119,125	
Depreciation Expense (403):				
Derived	77,746		77,746	3
Total (Acct. 403):	77,746	0	77,746	
Amortization Expense (404):				
Derived	7,663		7,663	4
Total (Acct. 404):	7,663	0	7,663	
Taxes (408):				
Derived	2,299		2,299	5
Total (Acct. 408):	2,299	0	2,299	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(3,751)	0	(3,751)	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST BEARING ACCOUNTS	589	0	589	10
Total (Acct. 419):	589	0	589	

Miscellaneous Nonoperating Income (421):

Contributed Plant - Water			0	11
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INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	589	0	589

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(973)		(973) 13
NONE	0	0	0 14
Total (Acct. 425):	(973)	0	(973)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		4,044	4,044 15
NONE	0	0	0 16
Total (Acct. 426):	0	4,044	4,044
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(973)	4,044	3,071

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	47,442		47,442 17
Total (Acct. 427):	47,442	0	47,442

Amortization of Debt Discount and Expense (428):

BOND COSTS	1,231		1,231 18
Total (Acct. 428):	1,231	0	1,231

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 20
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	48,673	0	48,673
NET INCOME:	(50,862)	(4,044)	(54,906)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(133,938)	247,742	113,804 23
Total (Acct. 216):	(133,938)	247,742	113,804
Balance Transferred from Income (433):			
Derived	(50,862)	(4,044)	(54,906) 24
Total (Acct. 433):	(50,862)	(4,044)	(54,906)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(184,800)	243,698	58,898

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	203,082	0	0	0	203,082	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	135				135	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	202,947	0	0	0	202,947	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,671,134	3,661,931	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	429,656	385,170	2
Net Utility Plant	3,241,478	3,276,761	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	20,315	28,982	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	52,436	46,678	11
Other Accounts Receivable (143)	0	4,657	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	1,740	8,944	14
Materials and Supplies (150)	16,964	20,470	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	91,455	109,731	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	22,567	23,798	18
Extraordinary Property Losses (182)	28,033	15,136	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	50,600	38,934	
Total Assets and Other Debits	3,383,533	3,425,426	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,334,095	1,334,095	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	58,898	113,804	23
Total Proprietary Capital	1,392,993	1,447,899	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	225,153	225,153	25
Other long-Term Debt (224)	1,702,941	1,694,975	26
Total Long-Term Debt	1,928,094	1,920,128	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	703	32,039	28
Payables to Municipality (233)	35,626	17,772	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	7,633	7,588	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	43,962	57,399	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	18,484	0	36
Total Deferred Credits	18,484	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,383,533	3,425,426	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,661,931	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,400,705	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	270,429	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,671,134	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	402,924	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	26,732	0	0	0	12
Total Accumulated Provision	429,656	0	0	0	
Net Utility Plant	3,241,478	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	362,482				362,482	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	77,746				77,746	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,663				1,663	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	79,409	0	0	0	79,409	16
Debits during year						17
Book cost of plant retired	19,510				19,510	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	19,457				19,457	21
					0	22
					0	23
					0	24
Total debits	38,967	0	0	0	38,967	25
Balance end of year (110.1)	402,924	0	0	0	402,924	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	22,688				22,688	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	4,044				4,044	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	4,044	0	0	0	4,044	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	26,732	0	0	0	26,732	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	16,964	20,470	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	16,964	20,470	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
SAFE DRINKING WATER LOAN	1,231	428	22,567	1
Total			22,567	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,334,095	1
Changes during year (explain):		
NONE		2
Balance end of year	<u>1,334,095</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM GENERAL FUND	01/01/2000	12/31/2004	0.00%	87,683	1
ADVANCE FROM TIF 2	06/01/2000	12/31/2004	0.00%	49,500	2
ADVANCE FROM TIF 1	12/01/2001	12/31/2004	0.00%	87,970	3
Total for Account 223				225,153	
Other Long-Term Debt (224)					
SAFE DRINKING WATER LOAN	04/23/2003	05/01/2022	2.75%	1,628,376	4
BANK OF OAKFIELD	12/01/2001	12/01/2011	4.44%	74,565	5
Total for Account 224				1,702,941	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	2,299	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	2,299	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	1,997	7
PSC Remainder Assessment	302	8
Other (explain):		
NONE		9
Total payments and other debits	2,299	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
BANK OF OAKFIELD	313	3,659	3,700	272	3
SAFE DRINKING WATER LOAN	7,275	43,783	43,697	7,361	4
Subtotal	7,588	47,442	47,397	7,633	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	7,588	47,442	47,397	7,633	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	52,436	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	52,436	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
MISCELLANEOUS	1,740	12
Total (Acct. 145):	1,740	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
ABANDONMENT OF WELL #3 COSTS	12,613	14
REMOVE 1931 STANDPIPE COSTS	15,420	15
Total (Acct. 182):	28,033	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
FRINGE BENEFITS	8,001	17
VILLAGE SHARE FINAL PAYOUT SAFE DRINKING WATER LOAN	26,911	18
MISCELLANEOUS	714	19
Total (Acct. 233):	35,626	
Other Deferred Credits (253):		
Regulatory Liability	18,484	20
NONE		21
Total (Acct. 253):	18,484	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,396,103	0	0	0	3,396,103	1
Materials and Supplies	18,717	0	0	0	18,717	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	382,703	0	0	0	382,703	4
Customer Advances for Construction					0	5
Regulatory Liability	9,242	0	0	0	9,242	6
NONE					0	7
Average Net Rate Base	3,022,875	0	0	0	3,022,875	
Net Operating Income	(3,751)	0	0	0	(3,751)	8
Net Operating Income as a percent of						
Average Net Rate Base	-0.12%	N/A	N/A	N/A	-0.12%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	19,457	0	0	0	19,457	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	973				973	4
Other (specify): NONE					0	5
Balance End of Year	18,484	0	0	0	18,484	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

Village passed a resolution bringing the tax equivalent to zero effective 1/1/03. Therefore there will not be a value in the related taxes field for an amount charged to the sewer dept for taxes

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

The final payout on the Safe Drinking Water loan was received in 2004 in the amount of 84,700

The Village, TIF 1 and TIF 2 have chosen not to charge interest on the advances to the water utility.

Taxes Accrued (Acct. 236) (Page F-16)

General footnotes

No taxes were charged to the sewer department because the Board has elected to have the tax equivalent be zero.

Balance Sheet End-of-Year Account Balances (Page F-18)

Extraordinary Property Losses (Acct 182): amortization requires PSC authorization. Provide date of authorization.

Well #3 well abandonment costs, amortize over 5 years, PSC authorization dated 1/24/00

Standpipe constructed in 1931 removal costs, amortize over 5 years, PSC authorization dated 3/24/05

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done on front of report

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	198,848	207,875	1
Total Sales of Water	198,848	207,875	
Other Operating Revenues			
Forfeited Discounts (470)	763	1,030	2
Other Water Revenues (474)	3,471	3,448	3
Total Other Operating Revenues	4,234	4,478	
Total Operating Revenues	203,082	212,353	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	90,415	81,662	4
General Operating Expenses (680-690)	28,710	31,946	5
Total Operation and Maintenance Expenses	119,125	113,608	
Other Operating Expenses			
Depreciation Expense (403)	77,746	55,940	6
Amortization Expense (404)	7,663	2,523	7
Taxes (408)	2,299	2,022	8
Total Other Operating Expenses	87,708	60,485	
Total Operating Expenses	206,833	174,093	
NET OPERATING INCOME	(3,751)	38,260	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	353	20,244	82,459	4
Commercial	18	1,930	7,181	5
Industrial	3	8,642	23,668	6
Total Metered Sales to General Customers (461)	374	30,816	113,308	
Private Fire Protection Service (462)	2		1,615	7
Public Fire Protection Service (463)	388		76,819	8
Other Sales to Public Authorities (464)	16	1,967	7,106	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	780	32,783	198,848	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	76,819	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	76,819	
Forfeited Discounts (470):		
Customer late payment charges	763	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	763	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	471	7
Other (specify): TOWER RENTAL	3,000	8
Total Other Water Revenues (474)	3,471	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	21,383	22,167	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	16,630	12,703	3
Chemicals (630)	7,702	6,864	4
Supplies and Expenses (640)	9,249	5,567	5
Repairs of Water Plant (650)	23,451	22,361	6
Transportation Expenses (660)	12,000	12,000	7
Total Plant Operation and Maintenance Expenses	90,415	81,662	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	4,725	2,106	8
Office Supplies and Expenses (681)	836	906	9
Outside Services Employed (682)	9,823	15,837	10
Insurance Expense (684)	2,982	3,322	11
Employees Pensions and Benefits (686)	9,647	9,441	12
Regulatory Commission Expenses (688)	31	0	13
Miscellaneous General Expenses (689)	531	334	14
Uncollectible Accounts (690)	135	0	15
Total General Operating Expenses	28,710	31,946	
Total Operation and Maintenance Expenses	119,125	113,608	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		1,997	1,857	3
PSC Remainder Assessment		302	165	4
Other (specify): NONE			0	5
Total tax expense		2,299	2,022	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Fond du Lac				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.218013				3
County tax rate	mills		5.401814				4
Local tax rate	mills		8.410574				5
School tax rate	mills		10.807823				6
Voc. school tax rate	mills		1.606149				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.444373				10
Less: state credit	mills		1.289634				11
Net tax rate	mills		25.154739				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.410574				14
Combined School Tax Rate	mills		12.413972				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.824546				17
Total Tax Rate	mills		26.444373				18
Ratio of Local and School Tax to Total	dec.		0.787485				19
Total tax net of state credit	mills		25.154739				20
Net Local and School Tax Rate	mills		19.808979				21
Utility Plant, Jan. 1	\$	3,661,931	3,661,931				22
Materials & Supplies	\$	20,470	20,470				23
Subtotal	\$	3,682,401	3,682,401				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,682,401	3,682,401				26
Assessment Ratio	dec.		0.917383				27
Assessed Value	\$	3,378,172	3,378,172				28
Net Local & School Rate	mills		19.808979				29
Tax Equiv. Computed for Current Year	\$	66,918	66,918				30
Tax Equivalent per 1994 PSC Report	\$	9,266					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	178		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	178	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	18,691		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	336,256	4,643	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	354,947	4,643	
PUMPING PLANT			
Land and Land Rights (320)	5,000		12
Structures and Improvements (321)	552,931	9,088	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	281,582	3,000	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	350		20
Total Pumping Plant	839,863	12,088	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	22,105	388	23
Total Water Treatment Plant	22,105	388	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			178	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	178	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			18,691	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			340,899	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	359,590	
PUMPING PLANT				
Land and Land Rights (320)			5,000	12
Structures and Improvements (321)			562,019	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			284,582	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			350	20
Total Pumping Plant	0	0	851,951	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			22,493	23
Total Water Treatment Plant	0	0	22,493	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	812,830		26
Transmission and Distribution Mains (343)	1,114,138	10,160	27
Fire Mains (344)	0		28
Services (345)	90,678	694	29
Meters (346)	60,466	143	30
Hydrants (348)	94,075	597	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,172,187	11,594	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	134		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	2,088		38
Other Tangible Property (390)	0		39
Total General Plant	2,222	0	
Total utility plant in service directly assignable	3,391,502	28,713	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,391,502	28,713	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)	11,729		801,101 26
Transmission and Distribution Mains (343)			1,124,298 27
Fire Mains (344)			0 28
Services (345)	7,644		83,728 29
Meters (346)	137		60,472 30
Hydrants (348)			94,672 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	19,510	0	2,164,271
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			134 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			2,088 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	2,222
Total utility plant in service directly assignable	19,510	0	3,400,705
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	19,510	0	3,400,705

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	199,831		27
Fire Mains (344)	0		28
Services (345)	53,531		29
Meters (346)	0		30
Hydrants (348)	17,067		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	270,429	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	270,429	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	270,429	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			199,831 27
Fire Mains (344)			0 28
Services (345)			53,531 29
Meters (346)			0 30
Hydrants (348)			17,067 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	270,429
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	270,429
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	270,429

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,916	2,916	1
February			2,598	2,598	2
March			2,863	2,863	3
April			3,007	3,007	4
May			2,545	2,545	5
June			2,346	2,346	6
July			2,507	2,507	7
August			4,690	4,690	8
September			6,095	6,095	9
October			4,729	4,729	10
November			2,561	2,561	11
December			2,697	2,697	12
Total annual pumpage	0	0	39,554	39,554	
Less: Water sold				32,783	13
Volume pumped but not sold				6,771	14
Volume sold as a percent of volume pumped				83%	15
Volume used for water production, water quality and system maintenance				41	16
Volume related to equipment/system malfunction				385	17
Non-utility volume NOT included in water sales				10	18
Total volume not sold but accounted for				436	19
Volume pumped but unaccounted for				6,335	20
Percent of water lost				16%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				340	24
Date of maximum: 9/25/2004					25
Cause of maximum:					26
Canning season					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				51	27
Date of minimum: 10/21/2004					28
Total KWH used for pumping for the year				147,705	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
MAIN STREET WELL #1	BF 812	441	10	60,000	Yes	1
MAIN STREET #2	BF 813	471	17	60,000	Yes	2
W8201 PRAIRIE ROAD #5	PF RX236	275	15	60,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1-P	1PS	2-P	1
Location	MAIN STREET	MAIN STREET	MAIN STREET	2
Purpose	P	S	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE NORTHWEST	INTERNATION	LAYNE NORTHWEST	5
Year Installed	1983	1967	1995	6
Type	VERTICAL TURBINE	OTHER	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	325	500	8
Pump Motor or Standby Engine Mfr	LANE BOWLER	INTERNATION	LANE BOWLER	10
Year Installed	1983	1967	1995	11
Type	ELECTRIC	NATURAL GAS	ELECTRIC	12
Horsepower	70	200	100	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	2PS	3-P		14
Location	MAIN STREET	W8201 PRAIRIE ROAD		15
Purpose	S	P		16
Destination	D	D		17
Pump Manufacturer	CONTINENTAL	AMERICAN TURBINE		18
Year Installed	1968	2003		19
Type	OTHER	VERTICAL TURBINE		20
Actual Capacity (gpm)	350	405		21
Pump Motor or Standby Engine Mfr	CONTINENTAL	KOHLER 80		23
Year Installed	1968	2003		24
Type	NATURAL GAS	DIESEL		25
Horsepower	100	100		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	2	3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	S	4
			5
Year constructed	1931	1999	6
			7
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	8
			9
Elevation difference in feet (See Headnote 3.)	400	0	10
			11
Total capacity in gallons (actual)	75,000	500,000	12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	16
			17
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1,000.0000	1.0000	20
			21
Is a corrosion control chemical used (yes, no)?	N	N	22
			23
Is water fluoridated (yes, no)?	N	N	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	631	0	0	0	631	1
M	D	6.000	21,311	0	0	0	21,311	2
M	D	8.000	12,254	0	0	0	12,254	3
P	D	8.000	345	0	0	0	345	4
M	D	10.000	8,942	0	0	0	8,942	5
M	D	12.000	9,929	0	0	0	9,929	6
Total Within Municipality			53,412	0	0	0	53,412	
Total Utility			53,412	0	0	0	53,412	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	352	0	0	0	352	3	1
P	1.000	19	0	0	0	19	9	2
M	1.000	94	0	49	0	45	39	3
M	1.500	2	0	0	0	2		4
P	2.000	1	0	0	0	1		5
M	2.000	4	0	0	0	4	1	6
M	3.000	2	0	0	0	2		7
Total Utility		474	0	49	0	425	52	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	400	0	0	23	423	0	1
1.000	5	1	0	(1)	5	0	2
1.500	5	0	1	(1)	3	0	3
2.000	3	0	0	0	3	0	4
3.000	4	0	0	0	4	0	5
6.000	2	0	0	0	2	0	6
Total:	419	1	1	21	440	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	353	15	2	9	0	44	423	1
1.000	2	2	1	0	0	0	5	2
1.500	0	2	0	1	0	0	3	3
2.000	0	0	0	3	0	0	3	4
3.000	0	1	1	2	0	0	4	5
6.000	0	0	1	0	1	0	2	6
Total:	355	20	5	15	1	44	440	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	3				3	1
Within Municipality	67				67	2
Total Fire Hydrants	70	0	0	0	70	
Flushing Hydrants						
	5				5	3
Total Flushing Hydrants	5	0	0	0	5	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	15
Number of distribution system valves end of year:	172
Number of distribution valves operated during year:	35

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Tower rental 3000

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

Power for pumping divided by total KWH falls between the range of 3 cents to 12 cents

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 630

Well #5 was on line for all of 2004

Account 640

More supplies were purchased in 2004. Also inventory decreased in 2004

Account 680

More wages were allocated

Account 682

Engineering in 2003 was incurred for projects that were not pursued.

Taxes (Acct. 408 - Water) (Page W-06)

General footnotes

On July 2, 2002, the Village passed resolution 2002-9 establishing a new tax equivalent of zero.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

On 7/2/02, the Village passed resolution 2002-9 establishing a new tax equivalent payment.

"The Oakfield Water Utility shall make no annual tax equivalent payment beginning January 1, 2003."

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

Account 342: A standpipe constructed in 1931 was demolished during 2004

If Plant in Service Additions, Account 345, are greater than zero AND Additions on the Water Services schedule are zero, please explain.

The costs recorded are for finishing up a project that occurred in 2003. No changes to statistical table are required

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

Account 343: Additional costs were incurred for a 2003 project. No adjustments needed to be made to the statistical table

If Plant in Service Additions, Account 348, are greater than zero AND Additions on the Hydrants and Distribution System Valves schedule are zero, please explain.

Additional costs were incurred in 2004 for a 2003 project. No changes needed to be made to the statistical table.

Sources of Water Supply - Ground Waters (Page W-13)

General footnotes

Main Street Well #1 was not in use during 2004. Its future use has not been determined.

Reservoirs, Standpipes & Water Treatment (Page W-16)

General footnotes

The standpipe constructed in 1931 was removed during 2004. Costs of removal in the amount of \$20,560 are being amortized over a 5 years period per authorization received from the PSC dated 3/24/05.

Water Services (Page W-18)

General footnotes

During 2003, 49 1" services were put in to replace 49 1" services removed. The accounting records and the PSC statistical tables did not reflect this. Therefore the 49 services are being removed financially and in the tables in 2004.

Meters (Page W-19)

Explain all reported adjustments.

A physical count of meters was taken during 2004

If Tested During Year column total is zero, please explain.

No meters were tested during 2004 because of personnel issues. Personnel have changed in 2005 to rectify this problem

Explain program for replacing or testing meters 1" or smaller.

Unknown as there were personnel issues during 2004 and the individual is no longer on staff. New personnel will attempt to follow PSC guidelines

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Unknown. Utility had personnel issues in 2004. Personnel have changed and Utility will try to follow PSC guidelines in 2005

Hydrants and Distribution System Valves (Page W-20)

General footnotes

The proper number of hydrants and valves were not operated during 2004
